

Message Text

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ACTION AGR-20

INFO OCT-01 EA-11 ADP-00 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 COME-00

IO-13 L-03 H-03 NSA-02 CIAE-00 DODE-00 INR-10 PA-03

USIA-15 PRS-01 RSR-01 /153 W
----- 033535

P 232200Z JUL 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 5567

LIMITED OFFICIAL USE TOKYO 9428

PASS FATS AND OILS DIV., FAS/S FROM ASST AGATT

E.O. 11652: N/A

TAGS: EAGR, ETRD, JA, US

SUBJ: JAPAN'S SOYBEAN SUPPLIES

REF: A. STATE 143239

B. TOKYO 9354

C. TOKYO 8573

D. TOKYO 8480

E. DEMAND/SUPPLY BALANCE SHEET GIVEN TO IOANES BY JOPA
AS REQUESTED AT IOANES-SAKAGUCHI MTG JULY 15, 1973

1. MAF'S BEST ESTIMATE AS GIVEN IM REF B, PARA 7, COLUMN A,
CONFIRMED BY MAF TODAY. WE ALSO FEEL THIS BEST ESTIMATE.

2. JOPA OFFICIALLY COMMITTED BY MAF ON JULY 27 TO HOLD CRUSH-
ING USE DOWN TO 835,000 MT DURING JULY-OCTOBER PERIOD. THIS
EXPECTED TO LEAVE 124,000 MT CARRYOVER STOCKS BY END OF OCT.

3. REF E SHOWS JOPA'S INTENTIONS TO CRUSH 835,000 MT DURING
JULY-OCTOBER ALSO. MAF SAYS JOPA ALREADY UNOFFICIALLY COMMITT-
ED REDUCE CURSHING USE TO THIS AMOUNT FROM EARLIER STATED
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920,000 MT (SEE REF B, PARA 7, COLUMN B) BEFORE IOANES-SAKA-

GUCHI MTG TOOK PLACE, HENCE REF E FIGURE AGREES WITH REF B
FIGURE ALTHOUGH REF B FIGURE NOT MADE PUBLIC UNTIL JULY 27.

4. USE OF 835,000 MTH OR CRUSHING DURING JULY-OCTOBER PERIOD
1973 WILL BE UP 7.3 PERCENT OVER SAME PERIOD IN 1972 (778,000
MT) AND 2.5 PERCENT OVER SAME PERIOD IN 1971 (815,000 MT).

5. USE FOR CRUSHING BY MONTHS FOR 1971-73 AS FOLLOWS (FIGURES
IN 1,000 MT):

	0/0 CHANGE		;0 CHANGE	
	1971	1972	'71 VS '72	1973 '72 VS '73
JAN	204	193	MINUS 5.8	212 PLUS 9.8
FEB	204	214	PLUS 4.9	231 PLUS 7.9
MAR	232	211	MINUS 9.0	254 PLUS 20.4
APR	186	212	PLUS 14.0	227 PLUS 7.1
MAY	174	203	PLUS 16.7	230 PLUS 13.3
JUN	228	218	MINUS 4.4	252# PLUS 15.6#
JUL	200	207	PLUS 4.5	213# PLUS 2.9#
AUG	162	156	MINUS 3.7	167# PLUS 7.1#
SEP	218	174	MINUS 20.2	205# PLUS 17.8#
OCT	235	242	PLUS 3.0	250# PLUS 3.3#
NOV	212	244	PLUS 15.1	240# MINUS MYH
DEC	224	252	PLUS 12.5	250# MINUS 0.8#
TOTAL	2,479	2,526	1.9	2,731 8.1#
#JOPA FORECAST				

6. NORMAL ANNUAL RATE OF INCREASE IN USE FOR CRUSHING HAS BEEN
1 TO 2 PERCENT. REPORTEDLY 1973 DEMAND FOR MEAL MUCH HIGHER
THAN PREVIOUS YEARS AS RESULT OF SCARCITY OF FISHMEAL.
SHOESMITH

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